

**IIMT UNIVERSITY, MEERUT**

Transforming Education System, Transforming Lives



**FEE**

**POLICY**

**ACADEMIC**

**SESSION**

**2023-2024**

"O" Pocket, Ganga Nagar, Mawana Road, Meerut,

Contact No. 0121-2793500-506, Fax. 0121-2793600, Website : [www.iimtu.edu.in](http://www.iimtu.edu.in) ; Email: [mail@iimtindia.net](mailto:mail@iimtindia.net)

## CONTENTS

S.No.	Description	Page No.
1.	Introduction	1
	1.1 Vision	1
	1.2 Objectives	1-2
2.	Financial Support	2
	2.1 Financial Support Initiatives Include	2-3
3.	Refund Policy (In case of cancellation of admission)	4
4.	Fee Submission Policy	5



Registrar  
IIMT University, Meerut,  
U.P. Act No. 32 of 2016

## 1. Introduction

IIMT University, where we are commitment to excellence, equity, and accessibility guides our approach to financial matters. As a leading institution in higher education, IIMT University recognizes the importance of a transparent and sustainable fee structure that supports our mission of empowering students to achieve their academic aspirations. This Fee Policy serves as a foundational document that outlines the principles, guidelines, and procedures governing the financial aspects of student enrollment at IIMT University.

### 1.2. Vision

Our vision for the Fee Policy is rooted in the core values of IIMT University, aiming to create an environment where all students have equitable access to educational opportunities regardless of financial circumstances. We envision a fee structure that is fair, transparent, and supportive of our diverse student body, fostering a community where every individual can thrive academically and personally.

### 1.3. Objective

- I. **Promote Affordability:** We are committed to keeping the cost of education reasonable and transparent, ensuring that financial considerations do not hinder students from pursuing their academic goals.
- II. **Foster Accessibility:** We aim to eliminate barriers to education by offering a range of financial aid options, scholarships, and payment plans tailored to the needs of our students, thereby making higher education accessible to all.
- III. **Ensure Transparency:** We believe in providing clear and comprehensive information about tuition, fees, and financial aid opportunities, empowering students and their families to make informed decisions regarding their educational investments.
- IV. **Support Student Success:** Our Fee Policy is designed to support student success by minimizing financial stress, enabling students to focus on their studies, engage in co-curricular activities, and develop the skills and knowledge necessary for future success.



- V. **Uphold Equity and Inclusion:** We are committed to fostering a diverse and inclusive campus community where every student feels valued and supported, regardless of their socio-economic background or financial circumstances.

## 2. **Financial Support**

At IIMT University, we understand that financing higher education can be a significant concern for many students and their families. Therefore, we are committed to providing robust financial support options to help alleviate the burden of paying fees and ensure that all qualified students have the opportunity to pursue their academic aspirations.

### 2.1. **Our financial support initiatives include:**

#### I. **Scholarships and Grants**

IIMT University offers a variety of merit-based and need-based scholarships and grants to eligible students. These awards can cover partial or full tuition expenses and do not require repayment, providing valuable financial assistance to deserving students.

#### II. **Financial Aid Programs**

We provide access to federal, state, and institutional financial aid programs, including grants, loans, and work-study opportunities. Our dedicated financial aid office assists students in navigating the application process and maximizing their eligibility for financial aid resources.

#### III. **Payment Plans**

To accommodate diverse financial situations, we offer flexible payment plans that allow students to spread out their tuition and fee payments over multiple installments throughout the academic term. This option helps alleviate the burden of paying large sums upfront and provides greater financial predictability for students and their families.

#### **IV. Tuition Waivers and Discounts**

IIMT University offers tuition waivers and discounts for eligible students, including veterans, military personnel, employees, and dependents. These programs aim to recognize and support various segments of our community while making higher education more accessible and affordable.

#### **V. Emergency Financial Assistance**

In times of unexpected financial hardship, such as medical emergencies or unforeseen family circumstances, IIMT University provides emergency financial assistance to help students cover urgent expenses and remain enrolled in their academic programs.

#### **VI. Financial Literacy Resources**

We offer financial literacy workshops, counseling services, and online resources to empower students with the knowledge and skills needed to make informed financial decisions, manage their finances responsibly, and minimize student debt.

By offering comprehensive financial support programs and resources, IIMT University is committed to ensuring that financial considerations do not hinder students from accessing and completing their education. We remain dedicated to supporting our students' success and fostering a diverse, inclusive, and equitable learning environment for all.

*Fee Schedule for payment is enclosed as Annexure – 1*

### 3. Refund Policy (In case of cancellation of admission)

The refund of the fees is carried out as per the policy of refund of the fees as decided and prescribed by the UGC of the said academic year.

Category	Percentage of refund of Fees	Point of time when notice of withdrawal of admission is received in the HEI
1	100%	15 days or more before the formally notified last date of admission
2	90%	Less than 15 days before the formally notified last date of admission
3	80%	15 days or less after the formally notified last date of admission
4	50%	30 days or less but more than 15 after formally notified last date of admission
5	00%	More than 30 days after formally notified last date of admission

**Annexure - 1****Fee Submission Policy for the Session 2023-24**

**Note :** Registration fee will be valid for 20 days, after that fresh registration will be reported.

**Admission Submission Policy:**

<b>1st Year Students (Fresher)</b>	<b>For Semester Courses</b>	1. 40% of Total Fee (After Scholarship) + Uniform Fee at the time of Admission 2. 60% Fee to be submitted before begin of 2nd Semester or 31st January, whichever is earlier.
	<b>For Yearly Courses</b>	1. 40% of Total Fee (After Scholarship) at the time of Admission 2. 60% Fee to be submitted by 31st January.
<b>2nd Year Onward (Old Students)</b>	<b>For Semester Courses</b>	1. 60% of Total Fee (After Scholarship) before beginning of Odd Semester or 20 <sup>th</sup> August. Rest of 40% by 31 December.
	<b>For Yearly Courses</b>	1. 60% of Total Fee (After Scholarship) By 20 <sup>th</sup> August and 40% by 31 December.
<b>Regarding Hostel Fee:</b>	1. 50% of Total Hostel Fee to be submitted at the time of booking. 2. Balance of Total Hostel Fee by 31 <sup>st</sup> December.	
<b>Regarding Transport Fee:</b>	1. 50% of Total Transport Fee to be submitted at the time of booking of service. 2. Balance of Total Transport Fee by 31 <sup>st</sup> December.	

**Note:**

1. In Education loan cases fine will be imposed after one week of result declaration. (2<sup>nd</sup> Year Onwards).



## CONTENTS

S.No.	Description	Page No.
1.	Introduction	1
	1.1 Vision	1
	1.2 Objectives	1-2
2.	Financial Support	2
	2.1 Financial Support Initiatives Include	2-3
3.	Refund Policy (In case of cancellation of admission)	4
4.	Fee Submission Policy	5