



## MEMORANDUM OF UNDERSTANDING

Between **IIMT Business Incubator Foundation**, Meerut, and E-Cell, IMT Ghaziabad

This Memorandum of Understanding (MOU) establishes a type of partnership between IIMT Business Incubator Foundation, Meerut, and E-Cell, IMT Ghaziabad

**The Following deliverables will be provided by IIMT Business Incubator Foundation, Meerut to E-Cell, IMT Ghaziabad**

- Year-long association: The Partnership would last for 1 year and IIMT Business Incubator Foundation, Meerut would continue to fulfill the terms of the MOU until its expiry unless extended based on mutual consent.
- Promotion support: Promotion support by promoting college events and fests organized by E-Cell over 3 platforms-
  - 1) Mails
  - 2) Social Media Platforms (Posts, Stories, etc.)
  - 3) WhatsApp Forwards
- Registration: Minimum registrations of 5 will be provided by IIMT Business Incubator Foundation, Meerut to E-Cell, IMT Ghaziabad

**The Following deliverables will be provided by E-Cell, IMT Ghaziabad to IIMT Business Incubator Foundation, Meerut**

- Mentorship support: Mentoring support for college students and other participants of the events organized by E-Cell and Startups that are supported by E-Cell. Exclusive mentoring and advisory sessions and support.
- Investment and Funding Support: Provide investment opportunities to Startups supported by E-Cell and participants of events conducted by E-Cell by sending Investors to these events.
- Partner Acknowledgement: Display IIMT Business Incubator Foundation, Meerut as a Mentorship Partner on the website, social media, event posters, and other platforms for which support would be provided



- Event Circulation: Circulate its initiatives in student circles and socials to help the startup founder get connected to students.
- Startups Referrals: Refer Startups to IIMT Business Incubator Foundation, Meerut for any services required by the startups

### Terms of Understanding

- The term of this MOU is for a period of 11 months, the effective date of this agreement, and may be extended upon written mutual agreement. It shall be reviewed at least once in six months, to ensure that it is fulfilling its purpose and to make any necessary revisions.
- This Memorandum of Understanding is being undertaken IIMT Business Incubator Foundation, Meerut, and E-Cell, IMT Ghaziabad on 21<sup>st</sup> October 2022.
- Both parties agree to hold in confidence all information/data designated by the parties as being confidential which is obtained from either institute or created during the performance of the MOU and shall not disclose the same to any third party without the explicit written consent of the other party.
- This MOU, unless extended by mutual written consent of both parties, shall expire one year after the effective date of MOU signing. However, on review, the MOU can be extended subsequently by mutual consent.

Somnath Banerjee

Coordinator & Alumni Relations Head  
E-Cell, IMT Ghaziabad

Date: 21<sup>st</sup> Oct, 2022

Dr DEEPA SHARMA

Director  
IIMT Business Incubator Foundation,  
Meerut